

# NAROTTAM MORARJEE INSTITUTE OF SHIPPING, MUMBAI

Examination Paper – March 2025

ASSOCIATESHIP/DIPLOMA IN SHIPPING MANAGEMENT & LOGISTICS

Subject – Shipping Practice

01.03.2025

Total 80 Marks

Time: 3 Hours.

## Instructions:

- Question No. 1 is compulsory
- Answer any other FOUR questions. (Total FIVE questions have to be attempted – any additional questions attempted will not be considered)
- All question carries equal marks (16 marks each)

**Q.1** What are the different types of charter? Give brief details on each. (16 marks)

**Q.2** Answer in brief any FOUR from the following: (16 marks)

a) Bill of Entry b) Packing list c) Certificate of Origin d) Letter of Protest e) Letter of Indemnity.

**Q.3 A)** Give the full form of the following: (6 marks)

i) FAK      ii) POD      iii) FEU      iv) FIFO      v) BIMCO      vi) IMO  
vii) MTO      viii) JIT      ix) COA      x) VTMS      xi) ULCC      xii) USEC

**B)** Write short notes on any TWO of the following (10 marks)

- List down 3 main functions of a Bill of Lading? List down at least 5 types of Bill of lading?
- Differences between Liner Agent and Port Agent.
- Statement of Facts.

**Q.4 Answer A) or B)** (16 marks)

**A)** What are the principal characteristics under which a classification Society operates? Discuss the primary and secondary Functions and services performed by Classification societies.

**B)** What are the objectives of Flag of State and what does the scope of their verification include?

**Q.5** Explain the DANGEROUS CARGO MANIFEST and list TEN items that needs to be mentioned in the DG Manifest. (16 marks)

**Q.6** Explain Port Clearance and the entire flow of Documents from the time cargo is ready to its shipped. (16 marks)

**Q.7** Explain the list of documents a seller may provide to the bank for availing letter of credit. Also, list out the advantages of letter of credit to an Exporter and Importer. (16 marks)

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**NAROTTAM MORARJEE INSTITUTE OF SHIPPING**

**MUMBAI**

**Examination Paper – March 2025**

**Associateship/Diploma in Shipping Management & Logistics**

**COMMERCIAL & SHIPPING LAW**

**Date: 02.03.2025**

**(80 Marks)**

**Instruction:**

- **Question No. 1 is compulsory**
- **Answer any other FOUR questions. (Total five questions have to be attempted – any additional questions attempted will not be considered)**
- **All question carries equal marks (16 marks each)**

Q.1 a. Jaya invited her friend Maya for dinner at her place. Maya agreed to go to Jaya place for dinner. As discussed Jaya cooked all Maya's favourite dishes and was waiting for Maya to arrive. Due to some unavoidable circumstances Maya couldn't go to Jaya's place for dinner. Explain what remedy does Jaya have against Maya and why. **(8 marks)**

Q.1 b. Jaya agreed to sell her car to Maya for Rs. 2,00,000/-. Maya paid Rs. 50,000/- as token amount to Jaya and Jaya delivered the car to Maya on the decided date but Maya failed to make the payment of balance amount. Explain what remedy does Jaya have against Maya and why. **(8 Marks)**

Q. 2 Answer in brief any FOUR from following: **(16 marks)**

1. Offer can be conditional but acceptance can't be conditional. Explain.
2. Consideration can be past, present and future. Explain
3. Explain impossibility of performance of a contract
4. What is Anticipatory Breach?
5. What is a Suit for injunction?

**PTO**

Q.3

a) True or False

**(6 marks)**

- i. A minor person cannot be appointed as an Agent.
- ii. Wagering agreement is a void agreement.
- iii. Misrepresentation is a false statement made intentionally.
- iv. Tort is a Criminal wrong.
- v. Undue influence is an act forbidden by Indian Penal Code.
- vi. Freight is payable only on safe carriage of good.

b) Write short notes on any TWO of the following.

**(10 marks)**

1. Rights of an unpaid seller
2. Duties of Harbour Master
3. Lumpsum Freight

Q.4 a. Define Bailment. Explain the rights and duties of the Bailee.

**(16 marks)**

**OR**

Q. 4 b. Define Guarantee. Explain the rights of the Surety.

**(16 marks)**

Q.5 Explain the different methods of Dispute Resolutions. What advantages does Arbitration have over litigation?

**(16 marks)**

Q.6 No vessel should proceed on Voyage without Certificate of Survey and Certificate of Registration. Explain the provisions of Survey and Registration Certificates as per the Inland Vessels Act 1917.

**(16 marks)**

Q.7 Discuss the case that gave rise to the Himalaya Clause.

**(16 marks)**

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**NAROTTAM MORARJEE INSTITUTE OF SHIPPING  
MUMBAI**

**Examination Paper – March 2025**

**DIPLOMA IN SHIPPING MANAGEMENT & LOGISTICS**

**Subject – Shipping Economics & Finance**

**03.03.2025**

**Total 80 Marks**

**Time: 3 Hours.**

**SHIPPING ECONOMICS – 60 Marks**

**Instruction:**

- **Question No. 1 is compulsory**
- **Answer any other FOUR questions. (Total five questions have to be attempted – any additional questions attempted will not be considered)**
- **All question carries equal marks (12 marks each)**

Q. 1) A tanker ship which got free at Kochi performed a Voyage from Mina Al Fahl (loadport) to Port of Gibraltar (disport).

The costs and revenue for the entire voyage is as follows

**Lumpsum Freight** USD. 2.1 Million

**Port Charges**

- Mina Al Fahl USD. 60,000
- Gibraltar USD. 107,000

**Agency fees**

- Mina Al Fahl USD. 3000
- Gibraltar USD. 5000

**Voyage days**

- Kochi to Mina Al Fahl : 8 days
- Mina Al Fahl to Gibraltar : 15 days
- Port Stay at Mina Al Fahl : 3 days
- Port Stay at Gibraltar: 3 days
- Anchorage stay at Jeddah for bunkers: 12 hours
- Anchorage stay at Port Said for bunkers: 12 hours

**PTO**

<b>Bunkers</b>	<b>HO (in MTs)</b>	<b>MDO (in MTs)</b>	<b>MGO (in MTs)</b>
On Board on Commencement of Voyage	1900	40	Nil
Bunkers lifted during @ Jeddah en route the voyage	1000	60	Nil
Bunkers lifted during @ Port Said en route the voyage	Nil	Nil	130
On Board on Completion of Voyage	1100	62	80

- **Anchorage dues** of USD. 2000 paid to Jeddah port authorities
- **Suez canal charges** USD. 300,000/-
- MGO used while trading in ECA region
- Average Bunker Prices: HO: USD. 400 PMT, MDO : 550 PMT, MGO: 700 PMT
- Depreciation (per annum) is USD. 720,000
- Address Commission 2.5 %
- Brokerage: 2.5 %
- Standing charges USD. 6000 per day.

**Prepare Voyage Accounts for voyage from Kochi to Mina Al Fahl to Gibraltar and calculate GOP /day and NOP/day.**

Q. 2) Answer in brief any three from following: (4 marks each)

- Balance of Payment
- World Scale
- Duties of an agent
- Comparative cost theory

Q3) Organizational structure of a port? It various departments and their duties?

04) Explain the shipping cycle and what are its characteristic & consequences?

05) The various aspects considered while purchasing bunkers on board?

06) What is the economic impact of piracy on commercial shipping?

07) Write short note on any three of the following (4 marks each) –

- Lay time
- Laycan
- Demurrage
- COA

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**SHIPPING FINANCE – 20 Marks**

**Instruction:**

- **Question No. 1 is compulsory**
- **Answer any other FOUR questions. (Total five questions have to be attempted – any additional questions attempted will not be considered)**
- **All question carries equal marks (4 marks each)**
- **Total 20 Marks**

Q1) What is CONSORTIUM FINANCE?

Q2) What are the various forms of Equity Financing, explain in brief?

Q3) Write notes on: IBRD?

Q4) Explain Financial Feasibility in investment appraisal?

Q5) What is Norwegian sale form and its features?

Q6) What is the role of central bank in forex markets?

Q7) Explain Basel II norms?

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**NAROTTAM MORARJEE INSTITUTE OF SHIPPING  
MUMBAI**

**Examination Paper – March 2025**

**ASSOCIATESHIP/DIPLOMA IN SHIPPING MANAGEMENT & LOGISTICS**

**Subject – Current Shipping Environment & Logistics**

**04.03.2025**

**Total 80 Marks**

**Time: 3 Hours.**

**Instruction:**

- **Question No. 1 is compulsory**
- **Answer any other FOUR questions. (Total five questions have to be attempted – any additional questions attempted will not be considered)**
- **All question carries equal marks (16 marks each)**

Q. 1 Explain the importance & functions of IMO in shipping with its organogram. **(16 marks)**  
Name any two Conventions and Codes of IMO.

Q. 2 Answer in brief any 4 from following: **(16 marks)**

1. ITF	4. ILO
2. IACS	5. INSA
3. IHO	

Q.3 a) Give the full form of the following **(½ marks each - Total 6 marks)**

i) ISM	ii) OPEC	iii) CLC 1969	iv) IMCA
v) ISGOTT	vi) IMU	vii) BIMCO	viii) BIS
ix) MSA	x) SBM	xi) OCIMF	xii) DBFOT

b) Write short notes on any TWO of the following w.r.t ISM Code **(10 marks)**

- i) Company responsibility
- ii) DPA
- iii) Internal and External audits.

**PTO**

- Q.4 A i) Discuss the international and Indian shipbreaking scene. **(16 marks)**  
ii) Explain the problems faced by Indian shipbreaking yards and what can be done to improve their share in global market?

OR

- B i) Name any two ship repairs yards in India with their repair facilities. **(16 marks)**  
ii) State the challenges faced by Indian ship repairs yards and what can be done to improve their share in global market?

- Q.5 a) Discuss the concept and role of Logistics in shipping. **(16 marks)**  
b) Explain: -  
i) Supply chain management                      ii) Packaging & Unitisation  
iii) Demand forecasting                              iv) Inbound Logistics.

- Q.6 a) What is Piracy and how is it affecting the international shipping? **(16 marks)**  
b) Discuss the importance of IMB to shipping and its objectives.

- Q.7 a) i) Why is registration of a ship important? **(16 marks)**  
ii) Briefly describe how a ship can be registered in India.  
b) Explain Flag of convenience with its merits and demerits.

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**Examination Paper – March 2025**

**ASSOCIATESHIP/DIPLOMA IN SHIPPING MANAGEMENT & LOGISTICS**

**Subject – Geography of Sea Transport**

**05.03.2025**

**Total 80 Marks**

**Time: 3 Hours.**

**Instruction:**

- **Questions No. 1 and 2 are compulsory**
- **Answer any other THREE questions out of balance 5 (from question 3 to question 7). (Total five questions have to be attempted – any additional questions attempted will not be considered)**
- **All questions carry equal marks (16 marks each)**

Q. 1 On the outline of world Map, mark & name the following **(16 marks)**

- a) Red sea, Mediterranean sea, Yellow sea & Arabian sea.
- b) Four currents with direction of flow & whether warm/cold.
- c) Time zones of 4 countries in Asia region.
- d) Route of a suezmax ship from Hongkong to port said.

Q. 2 On the outline of world Map, mark & name the following **(16 marks)**

- a) Two shipping canals with seas & ports on either side.
- b) Ports - Le Harve, Casablanca, Colombo and Sydney.
- c) Dover strait, Bass strait, Malacca strait & Torres strait.
- d) Any two crude oil importing countries.

Q.3 a) Give the full form of the following **(1/2 mark each – total 6 marks)**

- |           |           |           |            |
|-----------|-----------|-----------|------------|
| i) IWAI   | ii) STS   | iii) ULCC | iv) LPG    |
| v) MGO    | vi) MPEDA | vii) DWT  | viii) UTC  |
| ix) NaCSA | x) WNA    | xi) EAEC  | xii) NVOCC |

b) write short notes on any TWO of the following **(10 marks)**

- i) Port & Hinterland
- ii) Common derivatives of crude oil
- iii) Beaufort scale

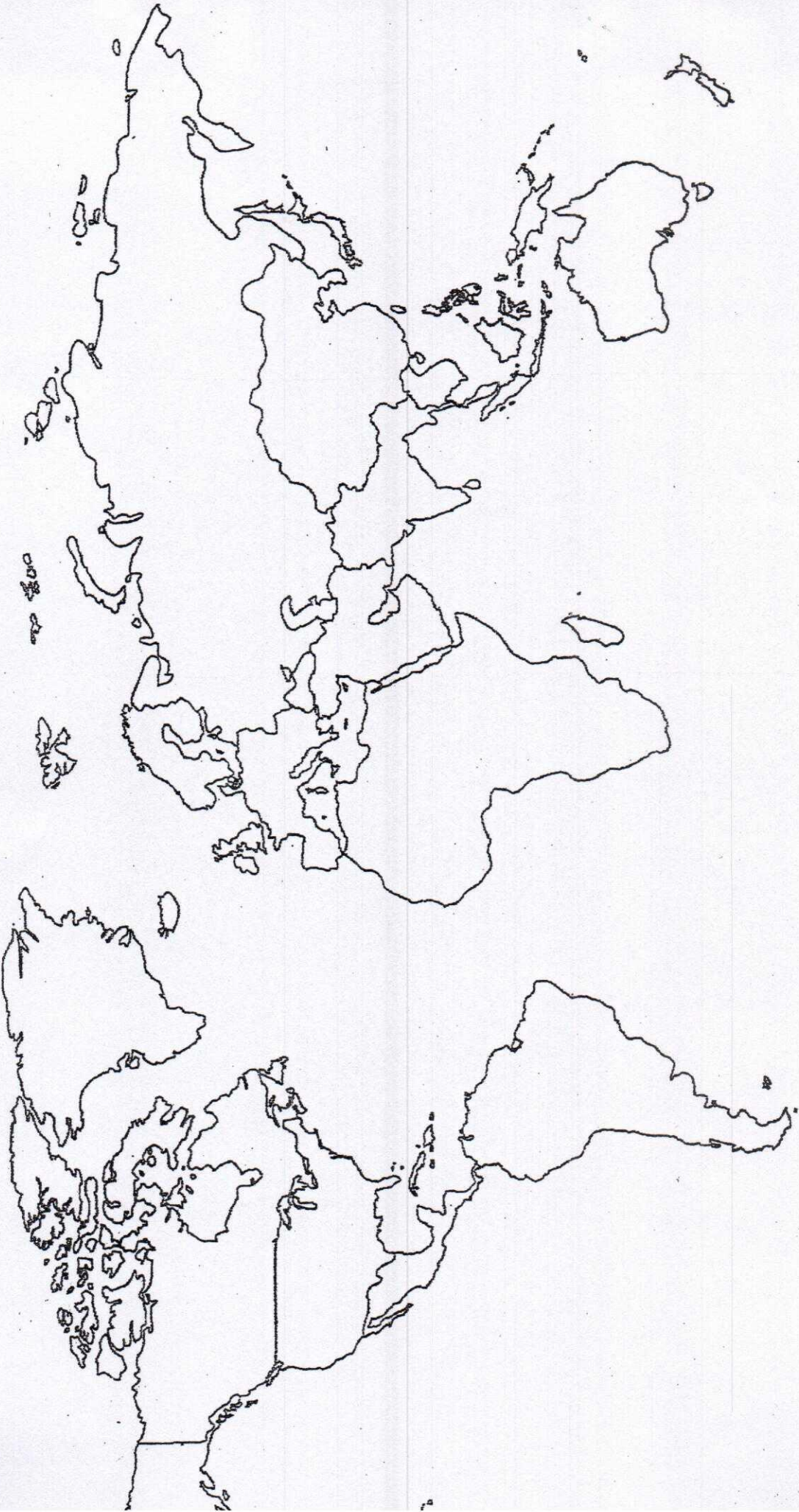
**PTO**

- Q.4 A i) What was the need to divide the earth into time zones? **(16 marks)**  
ii) What do you understand by the term “daylight saving time”?  
B Explain why some countries have adopted this system.
- Q.5 a) Draw & describe 'SAGARMALA project' with the help of India map. **(16 marks)**  
b) Mark & name 3 ports each in the states of - Gujarat, Kerala & W. Bengal.
- Q.6 i) Discuss the hurdles faced by Fishing industry in India. **(16 marks)**  
ii) Enumerate the Initiatives by Indian Govt. for their future development.
- Q.7 Discuss on any four of the following Trading blocks **(16 marks)**  
a) WTO            b) OECD            c) CIS            d) OAU            e) NAFTA

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NMIS. EXAM 2025 World Mercator Projection Map

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